



## POSTAL BALLOT PAPER

Postal Ballot Paper for voting through post for the Election of Director and Special Businesses at the Extraordinary General Meeting to be held on Monday, December 29, 2025 at 11:00 a.m. at FB-1 Awami Complex Usman Block New Garden Town, Lahore, the Registered Address of the Company.

Contact Details of the Chairman at which the duly filled in ballot paper may be sent:

Company's Address	The Pakistan Credit Rating Agency Limited FB -1 Awami Complex Usman Block New Garden Town, Lahore, Pakistan
E-mail address	<a href="mailto:tariq.jamil@pacra.com">tariq.jamil@pacra.com</a>
Phone	+92-42-35869504-273
Website	<a href="https://www.pacra.com">https://www.pacra.com</a>

### Member(s) Information:

Folio/CDS Account Number	
Name of Shareholder / Joint Holder	
Proxy Holder	
Registered Address	
Number of Shares Held	
CNIC / Passport No. (in case of foreigner) copy to be attached for both	

Additional information and enclosures (In case of representative of body corporate, corporation and Federal Government).

Name of Authorized Signatory	
CNIC / Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)	

### **Instructions For Poll:**

- Please indicate your vote by ticking (√) the relevant box.
- In case if both the boxes are marked as (√), your poll shall be treated as **"Rejected"**.

### **Agenda No. 2 | Election of Director**

I/ We hereby exercise my/our vote in respect of the Election of Directors through Postal Ballot as follows:

To elect eight (8) Directors of the Company, as fixed by the Board of Directors in accordance with the provisions of Section 159(1) of the Companies Act, 2017 (the "Act") for a term of three (3) years commencing from December 31, 2025.



Sr No.	Name of Directors	No. of Ordinary Shares Used for Voting in Favor of the Director	Number of Votes (Number of Voting Shares X Number of Directors to be Elected)
1	Mr. Tariq Jamil		
2	Mr. Najaf Yawar Khan		
3	Mr. Sikander Afzal Khan		
4	Mr. Mumtaz Hussain		
5	Ms. Saniya Ali		
6	Mr. Muzaffar Ahmad Virk		
7	Mr. Asif Nathani		
8	Mr. Usman Haider		
9	Mr. Zafar Abbas		
10	Ms. Murium Hadi		
11	Mr. Khalid Aziz Mirza		
12	Mr. Amir Mahmood		
13	Mr. Sheikh Muhammad Iqbal		
14	Mr. Fayzan Hannan		
Total			

### Special Business

I/we hereby exercise my/our vote in respect of the following resolution through ballot by conveying my/our assent or dissent to the resolution by placing tick (√) mark in the appropriate box below:

Sr. #	Nature and Description of Resolution(s)	I/We assent to the Resolution(s) (FOR)	I/We dissent to the Resolution(s) (AGAINST)
1	<p><b><u>Agenda No. 3</u></b></p> <p>To consider and if deemed fit pass the, where applicable, ratify and approve transactions conducted with the Related Parties for the year ended June 30, 2025 by passing the following resolution with or without modification.</p> <p><b>“Resolved that</b> the transactions conducted with the Related Parties, as disclosed in Note 36 to the unconsolidated financial statements for the year ended June 30, 2025, to the extent requiring ratification and approval under the applicable laws be and are hereby ratified and approved.”</p>		
2	<p><b><u>Agenda No. 4</u></b></p> <p>To authorize the Board of Directors of the Company to approve transactions with the related parties for the financial year ending on June 30, 2026, by passing the following resolution with or without modification.</p> <p><b>“Resolved that</b> the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with the Related Parties, as per respective policy, for the financial year ending on June 30, 2026.”</p> <p><b>“Resolved further that</b> these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval.”</p>		



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**Notes:**

1. Every Shareholder(s) shall have the number of votes which is equivalent to the product of the number of voting share(s) held by him/her and the number of Directors to be elected.
2. A Shareholder / Proxy holder may give all his/her votes to a single candidate or divide them between more than one of the candidates in such a manner as he/she may choose. However, the number of votes cast must not exceed the number of votes available to the Shareholder.
3. If a shareholder cast votes more than the number of votes available to him/her than the entire votes shall be considered rejected and shall not be counted for the purpose of the election of directors.
4. The candidate who gets the highest number of votes shall be declared elected as director and then the candidate who gets the next highest number of votes shall be so declared and so on until the total number of directors to be elected has been so elected.

**Procedure for Postal Ballot Voting**

5. Dully filled ballot paper should be sent to the Chairman, Tariq Jamil, at FB-1 Awami complex Usman Block New Garden Town, Lahore or email at [tariq.jamil@pacra.com](mailto:tariq.jamil@pacra.com).
6. Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form.
7. Ballot paper should reach the Chairman one day before EOGM i.e. on December 28, 2025. Any postal ballot received after this date, will not be considered for voting.
8. In case of any dispute on voting, the Chairman of the meeting shall be the final authority to decide the matter, based on consultation with the share registrar and appointed scrutinizer.
9. Signature on ballot paper should match with signature on CNIC/Passport (In case of foreigner).
10. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written poll paper will be rejected.
11. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution / Power of Attorney/Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable.
12. Ballot Paper form has also been placed on the website of the Company at <https://www.pacra.com>. Members may download the ballot paper from the website or use an original / photocopy published in newspaper.

**Procedure for E-Voting**

1. Details of the e-voting facility will be communicated by CDC Share Registrar Services Limited to those members of the Company who have their valid CNIC numbers, cell numbers and e-mail addresses available in the register of members of the Company by the close of business on December 22, 2025.
2. The web address, login details, and password, will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of CDC Share Registrar Services Limited (being the e-voting service provider).
3. Identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.
4. E-Voting lines will start from December 25, 2025, 09:00 a.m. and shall close on December 28, 2025, at 5:00 p.m. Members can cast their votes any time during this period. Once the vote is cast by Members, he / she shall not be allowed to change the cast vote(s) subsequently.

Place: \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Shareholder / Proxy Holder Signature / Authorized Signatory  
(In case of corporate entity, please affix company stamp)

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